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Financial Accounting Ainapure

Financial Accounting Ainapure She has co-authored more than 15 books on Book-keeping, Financial Accounting, Management Accounting, Cost Accounting, Direct and Indirect Taxes and Auditing. AINAPURE, MUKUND About Author MUKUND AINAPURE is a practising CA, who has a vast practical experience of over 30 years in handling

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Financial Accounting is a specialized branch of accounting that keeps track of a company's financial transactions. Using standardized guidelines, the transactions are recorded, summarized, and presented in a financial report or financial statement such as an income statement or a balance sheet.

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accounting information/data is to be used to solve the problems of the public at large such as determination and controlling of prices. Therefore, safeguarding of public interest can better be facilitated with the help of proper, adequate and reliable accounting information and as a result of it the society at large is benefited.

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Financial accounting is primarily concerned with the preparation of financial statements whereas management accounting covers areas such as interpretation of financial statements, cost accounting, etc. Both these types of accounting are examined in the following paragraphs. 1.5.1 Financial accounting As mentioned earlier, financial accounting deals with the

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