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Theory Of Interest Kellison 2nd

The text covers the basic mathematical theory of interest as traditionally developed. The book is a thorough treatment of the mathematical theory and practical applications of compound interest, or mathematics of finance. The pedagogical approach of the second edition has been retained in the third edition.

The Theory of Interest: Kellison, Stephen: 9780073382449 ...

2. The book focuses on theory. Expect to spend your time following proofs and derivations of formulas. The problem sets in the book focus on proofs and derivations. Have a firm grasp on Calc 1, Calc 2 and all the algebra that is entialed because Kellison will not spend the time to spell out his proofs and derivations step by step. 3.

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The Theory Of Interest, 2nd Edition PDF The book is a thorough treatment of the mathematical theory and practical applications of compound interest, or mathematics of finance.

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Given that the theory of interest has myriad applications, I find it difficult to understand why the author chose not to use a single example of why a particular topic is relevant to the real world. Chapter 1 starts off (section 1.2; the intro was section 1.1) with the accumulation function.

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